



Subject:	Belfast City Council discretionary policies under the Local Government Pension Scheme (Northern Ireland) Regulations and other related Regulations
Date:	19 October 2018
Reporting Officer:	Ronan Cregan, Deputy Chief Executive & Director of Finance & Resources
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Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Some time in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	To seek approval for amendments to the Council's Discretionary Pension Policies required under the Local Government Pension Scheme (Northern Ireland) Regulations and other related regulations.
2.0	Recommendations
2.1	The Committee is asked to: <ul style="list-style-type: none">• Approve the policies on the discretions to be exercised under the LGPS Regulations and under the Discretionary Compensation Pension Regulations set out in tables A to F at Appendix 1.
3.0	Main report
3.1	On 16 November 2007 the Strategic Policy and Resources Committee agreed the discretionary policies Belfast City Council would operate under the provisions of the Local

	Government (Early Termination of Employment) (Discretionary Compensation) Regulations (Northern Ireland) 2007.
3.2	On the 17 February 2017 the Strategic Policy and Resources Committee agreed the discretionary policies Belfast City Council would operate in relation to the Local Government Pension Scheme Regulations applicable at that time.
3.3	Belfast City Council is periodically notified by NILGOSC where specific areas of discretionary policy are required to be updated.
3.4	The policy statement on discretionary policies included as appendix 1, has been updated with the following amendments: <ul style="list-style-type: none"> • updated monetary amounts with current figures, where appropriate • the inclusion of reference to the 85-year rule in tables B and C, to align the discretionary policy for employees who are active members after the 31 March 2015 and members who cease active membership after the 31 March 2015. • clarification of the treatment of employer contributions in calculating statutory redundancy payments in table E.
3.5	Amendments to the discretions have been highlighted within the appendix tables.
3.6	<u>Financial & Resource Implications</u> There are no material financial implications associated with this report.
3.7	<u>Equality or Good Relations Implications or Rural Needs Assessment</u> There are no equality, good relations or rural needs assessment implications associated with this report.
4.0	Appendices - Documents Attached
	Appendix One – Discretionary Policy Statement